




TRUSTED ACCOUNTS

Essential to make transfers to personal holding accounts. Deadline for it to become effective  7 working days without counting Saturdays, from the moment the second authorized representative approves the task. In addition, the time windows must be taken into account to carry out these transactions.

EJECUCIÓN DE TRANSFERENCIAS ORDINARIAS EN EL REGISTRO DE LA UNIÓN

| Transferring account | Acquiring account | Mandatory Validation by AR/ARR | Mandatory confirmation by SMS / SOFT TOKEN devices* | Time window applicable | 26h delay before finalisation |
|--|-------------------------------------|--------------------------------|---|------------------------|-------------------------------|
| Person holding account (type ES-121) | Into the trusted account list | NO/YES | YES | YES | YES |
| Former operator holding account (type ES-120) | Outside of the trusted account list | N/A | | | |

CUENTAS DE CONFIANZA: Essential to make transfers for personal holding accounts.

SPECIAL TRANSFER EXECUTION IN THE UNION REGISTRY

| Transferring account | Acquiring account | Mandatory Validation by AR/ARR | Mandatory confirmation by SMS / SOFT TOKEN devices* | Time window applicable | 26h delay before finalisation |
|--|-----------------------|--------------------------------|---|------------------------|---|
| Person holding account (type ES-121) | Cancellation of units | YES | YES | YES | Immediate execution once approved by another RA / RAA |
| Former operator holding account (type ES-120) | | | | | |

*Valid until May 1, 2021