

**REVOCATION OF ABSENCE OF DOUBLE VALIDATION PRINCIPLE**

Through this document, Mr/Ms [name and surnames of the Legal Representative], acting in their capacity as Legal Representative of [indicate Account Holder]1 (hereinafter, the "Account Holder"), and in relation to the account(s) held by it in the Spanish Area of the Union Registry, number(s) EU-[complete account number(s)], requests Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (hereinafter, "IBERCLEAR"), pursuant to article 20.4 of Commission Delegated Regulation (EU) 2019/1122, of 12 March 2019, which completes Directive 2003/87/EC of the European Parliament and of the Council regarding the operation of the Union Registry, which establishes the following:

*"The account holders may decide that the approval of a second authorised representative is not necessary to propose the execution of transfers to the accounts of the trusted accounts list established in accordance with article 23. The account holder may revoke that decision. The decision and the revocation of the decision shall be communicated to the national administrator by means of a duly signed declaration".*

Revoke the authorisation and prior consent given in the written document dated [Select date], by which the Account Holder authorised and consented that the approval of a second authorised representative was not necessary to propose the execution of transfers to the accounts on the trusted accounts list previously registered by the Account Holder, so that such transfers will have to be executed with the intervention of more than one of the representatives.

In [town/city], on [select date]

[name and surnames of Legal Representative]

1 Name of the Holder of the account opened in the Spanish Area of the Union Registry.

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