

## Trading Account Opening and maintenance Requirements in the Spanish Section of the Union Registry

---

1. Request for the opening and maintenance of an account.
2. Annex I (Appointment of Legal Representative)
3. Annex II (Appointment of Authorised Representatives).
4. Annex III (Direct debit / Transfer payment).
5. Specific powers granted by the Applicant to the legal representative, except in the cases of a sole or joint and several director or CEO, in which case, only the deed of the corresponding appointment will be necessary. In the case of specific powers, it must be taken into account that it is essential to follow the attached model power of attorney specifying the powers to be conferred and the form in which these are conferred. These powers must be either notarial abstracts or copies authorised by a notary public<sup>1</sup>.
6. Account holders that are part of a group shall provide a document clearly identifying the structure of the group. This document **must be notarized** and show the business group structure. The date of the certification or legalisation shall not be more than three months prior to the date of application.
7. Documentation<sup>4</sup> regarding the **physical person** designated by the Trading Account Holder:
  - a) Documentation corroborating that the physical person requesting the account opening has a bank account opened in one of the member states of the European Economic Area.
  - b) Documentation that corroborates the identity of each of the physical person requesting the account opening; this may be a copy of one of the following documents:
    - Identity card issued by one of the Member States of the European Economic Area or of the Organisation for Economic Co-operation and Development;
    - Passport.
    - Foreigner id No.
  - c) Documentation that corroborates the permanent residency details of the physical person; this may be a copy of one of the following documents:
    - Identity document presented in accordance to the previous section if it contains details of the permanent address;
    - Any other identity document issued by a State and which contains the permanent address details;

- If the country of permanent residence does not issue identity documents containing the permanent residence address, a statement is required from the local authorities confirming the permanent residence of the natural person. In the event that the country of residence is Spain, the municipal register must be provided;
  - Any other document that is generally accepted in the account administrator's Member State as proof of permanent residency of the physical person.
- d) Certificate of criminal records of each of the physical person.
8. Documentation<sup>2</sup> regarding the **legal person** designated by the Trading Account Holder:
- a) Documentation corroborating that the legal person requesting the account opening has a bank account opened in one of the member states of the European Economic Area.
  - b) Document that proves the registration of the legal entity. For this purpose, Certification from the Mercantile Registry is provided, stating that the legal entity is not involved in the process of liquidation / dissolution, or itself being dissolved or liquidated.
  - c) Document certifying the Tax ID No. Failing that, certification of the VAT number must be provided.
  - d) Name, date of birth and nationality of the beneficial owner of the legal entity, as defined in article 3, point 6, of Directive (EU) 2015/849, including the type of ownership and the control it exercises. For this purpose, Certification issued by the Sole Administrator / Joint and Several Director / Joint Directors / CEO of the legal entity is provided.
  - e) List of directors of the legal entity. For this purpose, Certification issued by the Sole Director / Joint and Several Director / Joint Directors / CEO of the legal entity is provided, in which the position of the Directors of the legal entity is reported.
  - f) Copy of the annual report or the latest audited financial statements or, if they are not available, a copy of the financial statements with the stamp of the tax agency or the financial director.
  - g) In the event that the above documentation does not emerge, documentation must be provided proving the registered office of the legal person account holder;

NOTE: The National Administrator reserves the right to request, within the framework of the account opening process, the criminal records of the beneficial owners indicated in section d), as well as of the directors indicated in section e).

The nominee account holder must have permanent residence in Spain or be registered for value added tax (VAT) purposes in Spain or in one of the EU member states, and in addition at least one of the Authorised Representatives must have permanent residence in Spain.

9. Documentation<sup>2</sup> regarding **each of the Account Holder representatives**:

- a) Documentation that corroborates the identity of each of the Account Holder representatives; this may be a copy of one of the following documents:
  - Identity card issued by one of the Member States of the European Economic Area or of the Organisation for Economic Co-operation and Development;
  - Passport.
  - Foreigner id No.
- b) Documentation that corroborates the permanent residency details of each of the Account Holder representatives; this may be a copy of one of the following documents:
  - Identity document presented in accordance to the previous section if it contains details of the permanent address;
  - Any other identity document issued by a State and which contains the permanent address details;
    - (a) If the country of permanent residence does not issue identity documents containing the address of permanent residence, a statement from the local authorities confirming the permanent residence of the representative of the Account Holder. In the event that the country of residence is Spain, the municipal register must be provided;
    - (b) Any other document that is usually accepted in the Member State of the National Administrator as proof of the permanent residence of the representative of the Account Holder.
- c) Criminal record certificate of each of the authorised representatives of the Account Holder.

10. Rules and Security Advice.

All physical documentation should be sent in Spanish (English version is only for translation purposes) to the following address (it could additionally be advanced by e-mail: correo.titulares.renade@grupobme.es):

IBERCLEAR – RENADE  
Palacio de la Bolsa  
Plaza de la Lealtad, 1  
28014–MADRID

---

<sup>1</sup> Any copy of a document that is provided as documentary evidence in the framework of this process must be certified as a true copy by a notary public.  
Regarding documents issued outside Spain, **the copies must be legalized**.  
The date of certification or legalization must not be more than **three months prior** to the date of application.