

TIME WINDOW AND DELAY BEFORE FINALISATION OF TRANSFERS (Target Calendar) *

Confirmation/Validation for ordinary transfer	Execution Transfer
	To account into the trusted account list
From Mondays to Fridays before 10:00 h	Same day at 10:00h
From Mondays to Fridays between 10:00 h and 16:00 h	Same day at the validation time
From Mondays to Thursdays after 16:00 h	D+1 at 10:00 h
Between Fridays after 16:00 h and Mondays before las 10:00 h	Mondays at 10:00 h
Saturdays/Sundays	Next Monday at 10:00 h
National holidays	Next working day at 10:00 h
Confirmation/Validation for ordinary transfer	Execution Transfer
	To account outside the trusted account list
From Mondays to Thursdays before 12:00 h	D+1 at 12:00 h
De lunes a jueves a partir de las 12:00 h	D+2 at 12:00 h
Fridays before 12:00 h	Mondays at 12:00 h
Fridays after de las 12:00 h	Tuesdays at 12:00 h
Saturdays/Sundays	Next Tuesday at 12:00 h
National holidays	Next second working day at 12:00 h

***NOTA:** For more information go to Frequent answers/questions (FAQ)

D: Day in which the transaction is proposed

NOTA: The information on the days of execution reflected in the present table does not take into account the non-business days of the Spanish area of the Union Registry, so in the event that the following day (D + 1), or Monday / Tuesday following national holidays, the execution will take place on the next business day.